

DP WORLD REPORTS 3.2% VOLUME GROWTH IN 2016 AND 6.0% VOLUME GROWTH IN 4Q2016

Dubai, UAE Tuesday 7 February 2017 – DP World Limited handled 63.7 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the full year of 2016, with gross container volumes growing by 3.2% year-on-year on a reported basis, and 2.2% on a like-for-like¹ basis, which compares favourably to the industry estimated growth of 1.3% for 2016².

In the fourth quarter, gross reported volumes grew by 6.0% year-on-year driven by strong growth in Asia Pacific and Europe. UAE handled 3.7 million TEU in 4Q2016 down marginally by 0.7% year-on-year. The Americas and Australia region delivered a broadly stable volume performance during this period.

At a consolidated³ level, our terminals handled 29.2 million TEU during 2016, a 0.4% improvement in performance on a reported basis and down 1.6% year-on-year on a like-for-like⁴ basis.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

"Despite the challenging market conditions, particularly at our flagship Jebel Ali Port, our portfolio continues to deliver ahead-of-market growth, which once again demonstrates the benefits of operating a globally diversified portfolio."

"We are pleased to see volumes stabilising in the UAE and as we look ahead into 2017, we expect our new developments in Rotterdam (Netherlands), Nhava Sheva (India), London Gateway (United Kingdom) and Yarimca (Turkey) to drive growth in our portfolio."

"We will continue to maintain capital expenditure discipline by bringing on capacity in line with demand, while focusing on targeting higher margin cargo, improving efficiencies and managing costs to drive profitability. Given the resilient volume performance of our portfolio, we are well placed to meet full year 2016 market expectations."

Further Information

¹ Like for like gross container volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).

² Drewry Maritime Research published updated global throughput growth numbers in the Container Forecaster & Annual Review 2016/17 in October 2016.

³ Consolidated terminals are those where we have control as defined under IFRS.

⁴ Like for like consolidated container volume does not include volumes at Yarimca (Turkey), Stuttgart (Germany), Antwerp Inland (Belgium) and Prince Rupert (Canada).

Gross Volume '000 TEU	Q4 2016	Q4 2015	Q4 Growth (like for like)	12M 2016	12M 2015	12M Growth (like for like)
Asia Pacific & India Subcontinent	7,528	6,848	+9.9% (+9.9%)	29,587	28,285	+4.6% (+4.6%)
Europe, Middle East and Africa*	6,563	6,338	+3.6% (+3.1%)	26,338	25,985	+1.4% (+0.9%)
Americas & Australia	2,051	2,038	+0.7% (+0.7%)	7,734	7,430	+4.1% (-2.4%)
Total Group	16,142	15,223	+6.0% (+5.8%)	63,658	61,701	+3.2% (+2.2%)

*UAE Volumes included in Middle East, Africa and Europe region	3,705	3,731	-0.7% (-0.7%)	14,772	15,592	-5.3% (-5.3%)
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Consolidated '000 TEU	Q4 2016	Q4 2015	Q4 Growth (like for like)	12M 2016	12M 2015	12M Growth (like for like)
Asia Pacific & India Subcontinent	1,228	1,242	-1.2% (-1.2%)	4,957	4,870	+1.8% (+1.8%)
Europe, Middle East and Africa*	5,307	5,227	+1.5% (+1.0%)	21,279	21,556	-1.3% (-1.9%)
Americas & Australia	765	768	-0.4% (-0.4%)	3,003	2,684	+11.9% (-6.0%)
Total Group	7,300	7,237	+0.9% (+0.5%)	29,240	29,110	+0.4% (-1.6%)

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About DP World:

DP World⁵ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 77 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

⁵ As of April 2016