



A DP World Company

P&O MARITIME ACQUIRES SPANISH MARITIME SERVICES OPERATOR REYSER

Dubai, United Arab Emirates, 8 June, 2017: DP World fully owned subsidiary, P&O Maritime today announces its acquisition of Reyser (Remolques y Servicios Maritimos, S.L.) a Spanish company providing maritime services internationally since 1966, from Bergé y Cía, S.A.*. The transaction value is below 5% of DP World's net asset value**.

Reyser has long term agreements in 10 ports in Spain and contracts with 2 international Liquefied Natural Gas (LNG) terminals at Saint John, New Brunswick in Canada and Point Fortin in Trinidad and Tobago. The company's services include harbour towage, mooring, bunkering, diving and environmental support. It owns 151 vessels including 20 Tug boats, 53 mooring boats, 5 Bunkering vessels and 73 ships conducting environmental work.

DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem, said: "We are delighted to make this acquisition which underlines the further development of the Group's maritime services business. As a global trade enabler we have been developing it globally spearheaded by the world renowned P&O Maritime brand to complement our core business of ports and terminals. This is all part of our broader strategy to grow complementary sectors in the global supply chain such as industrial parks, freezones and logistics supported by new technologies adding value for all our stakeholders."

Rado Antolovic, Managing Director of P&O Maritime, said: "This is a landmark deal in our more than 50-year history, underling our global intentions to provide maritime services across diverse markets around the world. The acquisition allows us to consolidate our market position in Spain while securing entry in new geographies and markets, offering significant scope to diversify and grow our business. We are confident about the medium-to long term growth potential of this business and our ability to drive sustainable value for all stakeholders."

* subject to regulatory approval

** As per DFSA Rulebook APP 3 Market Disclosure 3.1. DP World's net asset value as of 31 December 2016 is US\$ 9,519.7 million.

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About P&O Maritime:

P&O, Maritime, a DP World company, provides specialist maritime service solutions through its ownership, operation and management of a fleet of vessels designed for customers' specific long term requirements. Following a restructure, the head office is now located alongside DP World corporate headquarters in Jebel Ali, Dubai, UAE. The company has been operating in the industry since the 1960's developed since that time into a diversified shipping service provider to both Governments and industry.

About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,500 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled around 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

¹ As of April 2017