



DP WORLD REPORTS 10.7% GROSS VOLUME GROWTH IN SECOND QUARTER OF 2017

Dubai, UAE Tuesday 25 July 2017 – DP World Limited handled 34.0 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first half of 2017, with gross container volumes growing by 8.2% year-on-year on a reported basis and 7.7% on a like-for-like¹ basis, with second quarter growth rates accelerating to 10.7% year-on-year on a reported basis and 10.4% on a like-for-like² basis, ahead of Drewry Maritime’s upgraded industry estimate of 4% throughput growth in 2017³.

The first half of 2017 witnessed an improvement in global trade and all three DP World regions saw growth rates accelerate in the second quarter of 2017, particularly our terminals in Europe and the Americas. The UAE handled 7.7 million TEU in 1H2017, growing 4.3% year-on-year, implying a 2Q2017 growth of 6.6%.

At a consolidated⁴ level, our terminals handled 17.9 million TEU during the first half of 2017, a 22.4% improvement in performance on a reported basis and up 4.7% year-on-year on a like-for-like⁵ basis. Reported consolidated volume in the Asia Pacific and Indian Subcontinent region was boosted by the consolidation of Pusan (South Korea) at the end of 2016.

Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:

"Our portfolio has delivered ahead-of-market growth benefitting from the improved trading environment in 2017 and market share gains from the new shipping alliances, driving volumes in the second quarter. The robust performance was delivered across all three regions, which once again demonstrates that we have the right strategy and the relevant capacity in the key markets.

"We are pleased to see our terminals in the Americas and Europe continue to deliver growth. Encouragingly, UAE volumes have improved and we continue to expect our portfolio’s volume growth to outperform the market.

"Given the encouraging first half performance, we remain well placed to meet full year 2017 market expectations."

¹ Like for like gross container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

² Like for like gross container volume does not include volumes at Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

³ In June, Drewry Maritime Researcher’s senior analyst Neil Davidson upgraded his full-year container volume growth forecast for the industry to around 4.0% from previously forecasted 2.8%.

⁴ Consolidated terminals are those where we have control as defined under IFRS.

⁵ Like for like consolidated container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus), Berbera (Somaliland) and normalizes for the PNC consolidation (South Korea).

Investor Enquiries

Redwan Ahmed

DP World Limited
Mobile: +971 50 554 1557
Direct: +971 4 808 0842
Redwan.Ahmed@dpworld.com

Lie-Tin Wu

DP World Limited
Mobile: +971 50 422 0405
Direct: +971 4 808 0929
Lie-Tin.Wu@dpworld.com

Further Information

Gross Volume '000 TEU	2Q 2016	2Q 2017	% Growth (like for like)	1H 2016	1H 2017	% Growth (like for like)
Asia Pacific & India Subcontinent	7,387	7,923	+7.3% (+7.3%)	14,598	15,551	+6.5% (+6.5%)
Europe, Middle East and Africa*	6,671	7,520	+12.7% (+12.4%)	13,074	14,255	+9.0% (+8.1%)
Americas & Australia	1,839	2,153	+17.1% (+16.3%)	3,742	4,190	+12.0% (+11.3%)
Total Group	15,898	17,596	+10.7% (+10.4%)	31,414	33,997	+8.2% (+7.7%)

*UAE Volumes included in Middle East, Africa and Europe region	3,755	4,004	+6.6% (+6.6%)	7,404	7,720	+4.3% (+4.3%)
--	-------	-------	------------------	-------	-------	------------------

Consolidated Volume '000 TEU	2Q 2016	2Q 2017	% Growth (like for like)	1H 2016	1H 2017	% Growth (like for like)
Asia Pacific & India Subcontinent	1,274	2,487	+95.2% (+3.1%)	2,531	5,000	+97.5% (+2.9%)
Europe, Middle East and Africa*	5,361	5,853	+9.2% (+8.7%)	10,607	11,183	+5.4% (+4.2%)
Americas & Australia	746	871	+16.7% (+14.9%)	1,464	1,687	+15.2% (+13.5%)
Total Group	7,381	9,211	+24.8% (+7.7%)	14,603	17,870	+22.4% (+4.7%)