

## **DP WORLD REPORTS 10.7% GROSS VOLUME GROWTH IN SECOND QUARTER OF 2017**

**Dubai, UAE, Tuesday 25 July 2017** – DP World Limited handled 34.0 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first half of 2017, with gross container volumes growing by 8.2% year-on-year on a reported basis and 7.7% on a like-for-like<sup>1</sup> basis, with second quarter growth rates accelerating to 10.7% year-on-year on a reported basis and 10.4% on a like-for-like<sup>2</sup> basis, ahead of Drewry Maritime's upgraded industry estimate of 4% throughput growth in 2017<sup>3</sup>.

The first half of 2017 witnessed an improvement in global trade and all three DP World regions saw growth rates accelerate in the second quarter of 2017, particularly our terminals in Europe and the Americas. The UAE handled 7.7 million TEU in 1H2017, growing 4.3% year-on-year, implying a 2Q2017 growth of 6.6%.

At a consolidated<sup>4</sup> level, our terminals handled 17.9 million TEU during the first half of 2017, a 22.4% improvement in performance on a reported basis and up 4.7% year-on-year on a like-for-like<sup>5</sup> basis. Reported consolidated volume in the Asia Pacific and Indian Subcontinent region was boosted by the consolidation of Pusan (South Korea) at the end of 2016.

### **Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented:**

*"Our portfolio has delivered ahead-of-market growth benefitting from the improved trading environment in 2017 and market share gains from the new shipping alliances, driving volumes in the second quarter. The robust performance was delivered across all three regions, which once again demonstrates that we have the right strategy and the relevant capacity in the key markets.*

*"We are pleased to see our terminals in the Americas and Europe continue to deliver growth. Encouragingly, UAE volumes have improved and we continue to expect our portfolio's volume growth to outperform the market.*

*"Given the encouraging first half performance, we remain well placed to meet full year 2017 market expectations."*

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<sup>1</sup> Like for like gross container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

<sup>2</sup> Like for like gross container volume does not include volumes at Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

<sup>3</sup> In June, Drewry Maritime Researcher's senior analyst Neil Davidson upgraded his full-year container volume growth forecast for the industry to around 4.0% from previously forecasted 2.8%.

<sup>4</sup> Consolidated terminals are those where we have control as defined under IFRS.

<sup>5</sup> Like for like consolidated container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus), Berbera (Somaliland) and normalizes for the PNC consolidation (South Korea).

## **Further Information**

<b>Gross Volume '000 TEU</b>	<b>2Q 2016</b>	<b>2Q 2017</b>	<b>% Growth (like for like)</b>	<b>1H 2016</b>	<b>1H 2017</b>	<b>% Growth (like for like)</b>
Asia Pacific & India Subcontinent	7,387	7,923	+7.3% (+7.3%)	14,598	15,551	+6.5% (+6.5%)
Europe, Middle East and Africa*	6,671	7,520	+12.7% (+12.4%)	13,074	14,255	+9.0% (+8.1%)
Americas & Australia	1,839	2,153	+17.1% (+16.3%)	3,742	4,190	+12.0% (+11.3%)
<b>Total Group</b>	<b>15,898</b>	<b>17,596</b>	<b>+10.7%</b> <b>(+10.4%)</b>	<b>31,414</b>	<b>33,997</b>	<b>+8.2%</b> <b>(+7.7%)</b>

*UAE Volumes included in Middle East, Africa and Europe region	3,755	4,004	+6.6% (+6.6%)	7,404	7,720	+4.3% (+4.3%)
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<b>Consolidated Volume '000 TEU</b>	<b>2Q 2016</b>	<b>2Q 2017</b>	<b>% Growth (like for like)</b>	<b>1H 2016</b>	<b>1H 2017</b>	<b>% Growth (like for like)</b>
Asia Pacific & India Subcontinent	1,274	2,487	+95.2% (+3.1%)	2,531	5,000	+97.5% (+2.9%)
Europe, Middle East and Africa*	5,361	5,853	+9.2% (+8.7%)	10,607	11,183	+5.4% (+4.2%)
Americas & Australia	746	871	+16.7% (+14.9%)	1,464	1,687	+15.2% (+13.5%)
<b>Total Group</b>	<b>7,381</b>	<b>9,211</b>	<b>+24.8%</b> <b>(+7.7%)</b>	<b>14,603</b>	<b>17,870</b>	<b>+22.4%</b> <b>(+4.7%)</b>

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### **About DP World**

DP World<sup>1</sup> is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in over 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,500 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled around 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

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<sup>1</sup> As of March 2017