

## Media Release



# IGY MARINAS AND P&O MARINAS LAUNCH SUPERYACHT COMPLEX IN MEDITERRANEAN

## Partners to develop major facility in Sète, France

**Dubai, UAE/Fort Lauderdale, Florida, 19 September, 2017:** International marina operator and developer IGY Marinas and P&O Marinas, a subsidiary of DP World, today announced a new-build superyacht marina project in Sète, France with construction to start at the end of the year.

Once open, it will offer 12 dedicated superyacht berths for the world's largest vessels of up to 328 feet (100 metres) with a maximum draft of 23 feet (7 metres). Other features include electrical facilities; fuel service arrangements; in-slip grey and black water pump-out; high level security; and Wi-Fi. Marina guests will also have access to the world's leading and largest vessel support network – the IGY Anchor Club Strategic Partners, which offers a range of services from provisioning, crew training and full range insurance to emergency health services, maritime travel and satellite communications.

The site of the marina will be in the heart of Sète, which is known as the "Little Venice" of France and is conveniently located near Montpellier, the Côte d'Azur, and the Balearic Islands. It is an official Port of Entry, fully ISPS compliant and has easy access to quality restaurants and shops. Guests will also be able to enjoy watersports and recreational activities such as paddle boarding, kayaking, mountain walking and biking.

**Tom Mukamal, CEO of IGY Marinas,** said: "We have been actively pursuing numerous marina opportunities in the Mediterranean as part of our strategic plan to enhance our global network of berthing options for the superyacht market and expand our Anchor Club strategic platform. Our customers are well-educated and well-traveled, making it crucial for our brand to continue responding to the demand for more unique facilities and flexible berthing options in the world's most-sought after destinations. As the world's largest superyacht market, Europe already hosts many of our customers and we are looking forward to being able to offer IGY's unique platform on a truly global basis. We are excited to begin our first phase of this expansion in the south of France."

**Sultan Ahmed Bin Sulayem, Group Chairman and CEO of DP World,** said: "As part of DP World's Maritime Services Division, P&O Marinas can tap into decades of experience in our sector

adding value drawn from our expertise across six continents. By partnering with IGY Marinas we will also be able to combine the skills of both companies to ensure this project features the very best services for owners and operators of superyachts, creating a lifestyle destination for yachting enthusiasts, residents and tourists.”

The agreement will see IGY providing a global network of commercial and tourist services with P&O Marinas providing technical and crew support.

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***Photo Caption:*** *An impression of the future superyacht marina project in Sète, France.*

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**About IGY Marinas**

Based in Fort Lauderdale, FL, IGY Marinas is one of the largest international marina companies in the world and a leading point of contact for vessels in the western hemisphere. The company's network includes 17 marinas operating in 8 countries (United States, Turks & Caicos, St. Maarten, St. Lucia, Colombia, Panama, Panama, and the newest location in France); more than 8,000 unique vessels serviced annually and approximately 100,000 customers each year. With more than 3,000 slips under management, IGY Marinas caters to a variety of markets, including sportfish, cruise, sail and megayachts. IGY's 300 slips accommodating vessels over 80 feet (24 meters), offers leading destination ports for some of the world's largest yachts - servicing more than 1,000 superyachts per year.

Additionally, IGY Marinas boasts one of the world's leading large-vessel support networks, the IGY Anchor Club Strategic Partners, which encompasses an array of services from provisioning to crew training, along with health and maritime travel. IGY Marinas also hosts top international sailing, fishing and nautical-related events, making its marinas highly sought - after maritime activity destinations. With a passion for giving back on a global scale, the company supports its marinas twice a year as part of its "Inspire Giving through You" philanthropic initiative.

### **About P&O Marinas:**

P&O Marinas develops world class marinas in response to increased market demand for moorings and storage for yachts. We offer berths for some of the world's largest yachts, of up to and more than 100-metres in length. Our aim is to create a lifestyle destination for yachting enthusiasts, local residents and tourists where we operate. Our flagship marina development project at Mina Rashid in Dubai, UAE will showcase the strengths of our projects, which can offer multiple facilities including private and hotel accommodation, cruise terminals, shopping centres, sailing and sports clubs to the benefit of communities and economies globally.

As a DP World company, we have the support of a global trade enabler with a portfolio of 78 operating marine and inland terminals in 40 countries across six continents. DP World's dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow. Together, we aim to be essential to the bright future of global trade and economy, ensuring everything we do has a long-lasting positive impact on economies and society.