

DP WORLD REPORTS 13.5% GROSS VOLUME GROWTH IN THIRD QUARTER OF 2017

Dubai, United Arab Emirates, Tuesday 24 October 2017: DP World Limited handled 52.3 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first nine months of 2017, with gross container volumes growing by 10.0% year-on-year on a reported basis and 9.6% on a like-for-like¹ basis, with the third quarter growth rates accelerating to 13.5% year-on-year on a reported basis and 13.3% on a like-for-like² basis, ahead of second quarter growth and Drewry Maritime's upgraded industry estimate³ of 5.5% throughput growth in 2017.

Global trade outlook improved significantly in 2017 with the World Trade Organization⁴ recently upgrading trade growth from 2.4% to 3.6% in 2017 and all three DP World regions saw third quarter growth rates accelerate even more than the second quarter of 2017, particularly our terminals in Middle East & Africa, Europe and the Americas. The UAE handled 11.6 million TEU in 9M2017, growing 4.6% year-on-year.

At a consolidated⁵ level, our terminals handled 27.3 million TEU during the first nine months of 2017, a 24.2% improvement in performance on a reported basis and up 6.2% year-on-year on a like-for-like⁶ basis. Reported consolidated volume in the Asia Pacific and Indian Subcontinent region was boosted by the consolidation of Pusan (South Korea) at the end of 2016.

DP World Group Chairman and Chief Executive Officer Sultan Ahmed Bin Sulayem commented: *"The recovery of global trade in 2017 has outperformed previous expectations and we have seen significant upward revisions by economists and industry experts. Benefitting from the improved trading environment and market share gains from the new shipping alliances, our global portfolio continues to deliver ahead-of-market growth and this across all three regions. We*

¹ Like for like gross container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

² Like for like gross container volume does not include volumes at Saint John (Canada), Limassol (Cyprus) and Berbera (Somaliland).

³ Drewry Maritime's 3Q Forecaster & Annual Review (October 2017) upgraded full-year 2017 global container volume growth forecast for the third time to 5.5%.

⁴ In September 2017, WTO issued a strong upward revision of world merchandise trade forecast for 2017 to 3.6% from 2.4% previously.

⁵ Consolidated terminals are those where we have control as defined under IFRS.

⁶ Like for like consolidated container volume does not include volumes at Yarimca (Turkey) for 1Q17 only, Saint John (Canada), Limassol (Cyprus), Berbera (Somaliland) and normalizes for the PNC consolidation (South Korea).

have seen an acceleration of growth rates in the third quarter as we employ the right strategy and the relevant deep-water capacity in the key markets.

"We are pleased to see 3Q2017 UAE volumes continue to grow despite uncertainty in the region and the performance across our terminals in the Middle East & Africa, Americas and Europe remains strong.

"During the third quarter, we added 1.5 million TEU of new capacity in Jebel Ali (UAE) Terminal 3 (T3) and 0.5 million TEU in Prince Rupert (Canada) which provides us room for continued growth in these key markets. We continue to seek growth opportunities in Latin America, Africa and Indian subcontinent where there remains significant structural growth potential.

"We expect our portfolio's volume growth to continue to outperform the market and given the encouraging performance so far, we remain well placed to meet full year 2017 market expectations."

Further Information

| Gross Volume '000 TEU | 3Q 2016 | 3Q 2017 | 3Q % Growth (like for like) | 9M 2016 | 9M 2017 | 9M % Growth (like for like) |
|-----------------------------------|--------------------|--------------------|--|--------------------|--------------------|--|
| Asia Pacific & India Subcontinent | 7,462 | 8,329 | +11.6% (+11.6%) | 22,059 | 23,881 | +8.3% (+8.3%) |
| Europe, Middle East and Africa* | 6,700 | 7,662 | +14.3% (+13.9%) | 19,774 | 21,917 | +10.8% (+10.0%) |
| Americas & Australia | 1,941 | 2,291 | +18.1% (+17.4%) | 5,682 | 6,481 | +14.1% (+13.4%) |
| Total Group | 16,103 | 18,282 | +13.5% (+13.3%) | 47,516 | 52,279 | +10.0% (+9.6%) |

| | | | | | | |
|--|-------|-------|------------------|--------|--------|------------------|
| *UAE Volumes included in Middle East, Africa and Europe region | 3,663 | 3,857 | +5.3% (+5.3%) | 11,067 | 11,577 | +4.6% (+4.6%) |
|--|-------|-------|------------------|--------|--------|------------------|

| Consolidated Volume '000 TEU | 3Q 2016 | 3Q 2017 | 3Q % Growth (like for like) | 9M 2016 | 9M 2017 | 9M % Growth (like for like) |
|---|--------------------|--------------------|--|--------------------|--------------------|--|
| Asia Pacific & India Subcontinent | 1,198 | 2,544 | +112.4% (+5.7%) | 3,729 | 7,544 | +102.3% (+3.9%) |
| Europe, Middle East and Africa* | 5,365 | 5,925 | +10.4% (+9.9%) | 15,972 | 17,108 | +7.1% (+6.1%) |
| Americas & Australia | 774 | 916 | +18.3% (+16.7%) | 2,238 | 2,602 | +16.3% (+14.6%) |
| Total Group | 7,337 | 9,385 | +27.9% (+9.3%) | 21,940 | 27,255 | +24.2% (+6.2%) |

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About DP World:

DP World⁷ is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

⁷ As of April 2017