

## **INFRASTRUCTURE GROWTH ESSENTIAL TO ENHANCE SUPPLY CHAINS IN AFRICA**

### **DP World Chairman meets Presidents of Ghana, Uganda and Rwanda to discuss Africa's trade potential**

### **Mr. Bin Sulayem: Africa's trade potential is enormous – 400% increase in trade between Africa and rest of the world in last two decades**

**Dubai, United Arab Emirates, 5 November 2017:** Infrastructure growth that leads to new commerce and employment will enhance supply chains, and tech innovation will be key to reducing the cost of development in Africa said DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem during his meetings with three African heads of state in Dubai recently.

On the side lines of the Global Business Forum on Africa, Mr. Bin Sulayem met with President of Uganda Yoweri Museveni, President of Rwanda Paul Kagame and Vice President of Ghana Mahamudu Bawumia to discuss Africa's growing trade potential.

Mr. Bin Sulayem shed light on the company's business plans for the continent, where its presence has grown from five to seven countries in the last two years, including Algeria, Egypt, Djibouti, Senegal, Mozambique, Rwanda and Somaliland.

DP World has partnered with local governments in all seven countries – developing trade infrastructure including ports, inland container depots (ICDs), customs processes and multimodal, seamless supply chains for ease of doing business. In Senegal, the company recently announced that it will build an integrated port, logistics and economic zone in Dakar for the creation of cargo and free movement of goods to support the country's economic diversification, boosting non-resource exports.

**DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem said:** "Africa's trade potential is enormous, evident in the 400% increase in trade between Africa and rest of the

world in last two decades<sup>1</sup>. Infrastructure development is more important than ever to maintain and increase this growth momentum.

“I’ve done several tours of Africa in recent years and always look forward to having meaningful discussions with leaders of governments eager to develop their trade potential. We’ve always maintained that Public Private Partnerships (PPPs) are the route to progress – they are an effective model to fund projects, especially those on infrastructure, while robust government policy and transparency are essential to its success.

“We’ve partnered with local governments in all our countries of operations in Africa. The Port of Maputo is an example of the power of partnerships – it’s well located to drive growth and a gateway to southern Africa’s vast economic hinterland. It has had a significant impact on the economy, employing 2000 people directly and 10,000 indirectly, while port volumes have grown 286% since 2003.

“We also expect that technology will completely disrupt supply chains in the future – consider the implications of blockchains, the Internet of Things and autonomous ships – reducing the cost of trade and development in Africa too.

“There’s also great potential for trade between African countries, while the continent’s free trade area is also becoming the world’s largest single free trade area by number of countries. But one out of four African countries rely on one or two commodities for 75% of their export revenues<sup>2</sup> and so a focus on economic diversification will be beneficial to future growth.”

-ENDS-

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<sup>1</sup> African Economic Outlook - AFDB, 2017

<sup>2</sup> African Economic Outlook - AFDB, 2017

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### **About DP World:**

DP World<sup>3</sup> is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

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<sup>3</sup> As of April 2017