



DP World Reports 6.0% Gross Like-For-Like Volume Growth in First Half of 2018

Dubai, UAE Tuesday 24 July 2018 – DP World Limited handled 35.6 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the first half of 2018, with gross container volumes growing by 4.8% year-on-year on a reported basis and 6.0% on a like-for-like¹ basis.

The first half of 2018 continues to see an upswing in global trade and all three DP World regions delivered growth, particularly our terminals in Europe and Australia. The UAE handled 7.7 million TEU in 1H2018, remaining broadly flat (+0.2%) year-on-year.

At a consolidated² level, our terminals handled 18.6 million TEU during the first half of 2018, a 4.0% improvement in performance on a reported basis and up 4.5% year-on-year on a like-for-like³ basis.

Group Chairman and Chief Executive Officer, Sultan Ahmed Bin Sulayem, commented:

"Our portfolio has delivered an encouraging performance in the first half of 2018 with all regions continuing to deliver growth. However, as expected there has been a deceleration in the growth rate in 2Q2018 due the tougher year-on-year comparables, where 2Q2017 grew 10.7% year-on-year driven by market share gains from the new shipping alliances.

"Nevertheless, the robust performance across all regions continues to be an affirmation of our strategy to deploy relevant capacity in key markets and operate a diversified portfolio. We are pleased to see our terminals in Europe and Australia continue to deliver growth and still expect to see increased contributions from our new investments in the second half of the year.

"Whilst geopolitical headwinds and recent changes in trade policies continue to pose uncertainty to the container market, first half volume performance demonstrates that our portfolio is well positioned to deliver growth. We continue to focus on delivering operational excellence and disciplined investment to remain the port operator of choice as well as strengthening our product offering to play a wider role in the global supply chain as a trade enabler."

¹ Like for like gross container volume does not include volumes at Berbera (Somaliland), Limassol (Cyprus), Doraleh (Djibouti), Saigon (Vietnam) and Paita (Peru).

² Consolidated throughput is throughput from all terminals where the group has control as per IFRS.

³ Like for like consolidated container volume does not include volumes at Berbera (Somaliland), Limassol (Cyprus), Doraleh (Djibouti), Saigon (Vietnam) and normalizes for the consolidation of Embraport (Brazil).

Further Information

Gross Volume '000 TEU	2Q 2017	2Q 2018	% Growth (like for like)	1H 2017	1H 2018	% Growth (like for like)
Asia Pacific & Indian Subcontinent	7,923	8,210	+3.6% (+3.8%)	15,551	16,244	+4.5% (+4.8%)
Europe, Middle East and Africa*	7,520	7,571	+0.7% (+3.6%)	14,255	14,967	+5.0% (+7.5%)
Americas & Australia	2,153	2,248	+4.4% (+4.4%)	4,190	4,408	+5.2% (+5.2%)
Total Group	17,596	18,029	+2.5% (+3.8%)	33,997	35,620	+4.8% (+6.0%)

*UAE Volumes included in Middle East, Africa and Europe region	4,004	3,913	-2.3% (-2.3%)	7,720	7,738	+0.2% (+0.2%)
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Consolidated Volume '000 TEU	2Q 2017	2Q 2018	% Growth (like for like)	1H 2017	1H 2018	% Growth (like for like)
Asia Pacific & Indian Subcontinent	2,487	2,505	+0.7% (+1.2%)	5,000	5,048	+1.0% (+2.1%)
Europe, Middle East and Africa*	5,853	5,826	-0.5% (+3.7%)	11,183	11,535	+3.1% (+6.6%)
Americas & Australia	871	1,018	+16.9% (-2.1%)	1,687	1,994	+18.2% (-0.3%)
Total Group	9,211	9,350	+1.5% (+2.4%)	17,870	18,576	+4.0% (+4.5%)

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About DP World:

DP World⁴ is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

⁴ As of February 2018

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in over 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2017, DP World handled 70.1 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 88.2 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.